



Information for Prospective Members



WORSHIPFUL COMPANY
OF
ACTUARIES

CHARITY • CITY • COMMUNITY

Actuaries are problem solvers and strategic thinkers.

We use our mathematical skills to measure the probability, financial impact and the risk of future events, helping businesses and industry.

THE WORSHIPFUL COMPANY OF ACTUARIES

is our Livery Company

We are so pleased that you are interested in joining our Company. To help you know more about the Company and get the most from your membership, this brief guide explains our purpose and how we are organised.

We offer a wide range of activities and events designed to appeal to a selection of tastes and interests. This guide also provides some suggestions for ways you can get involved.

If you have questions or suggestions, please do contact our Clerk clerk@actuariescompany.co.uk.

Contents:

- Overview of the Company: Charity | City | Community
- Our Structure
- Getting Involved
- How to Join



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OVERVIEW OF THE COMPANY



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WHO WE ARE

The Worshipful Company of Actuaries is a sociable and philanthropic community of actuaries sharing our talents and experience with a larger network of like-minded people in the City of London.

When you become a member, you begin to understand why the Livery movement has endured for centuries. We share a passion for charitable giving and education and our common values give us a strong sense of community and friendship.

There are over a hundred Livery Companies, each founded by the trades and professions of their day, enforcing high standards and promoting their profession within the City of London.

The Actuaries' Company is one of the "Modern" Livery Companies, established in the last century and growing in number.



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CHARITY

Charitable giving is part of the lifeblood of the Livery movement.

Despite not having the wealth of some of the older livery companies, we are proud that our charitable trust donations have averaged over £150,000 a year for the last three years.

Our support has a focus on maths and financial education, such as bursaries and prizes to actuarial students, and research into how education can be improved. There are also opportunities to get involved in educational projects through the Livery Schools Link.

We support the Lord Mayor's Appeal through a brave abseil and enjoy seeing our Master locked up in the Tower of London in aid of the British Heart Foundation!

We welcome ideas from our liverymen for charities where they are actively involved and our donations can make an impact.

We award the annual Phiatus prize to any member of the profession who, through voluntary effort, has made a big difference to a charity.



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CITY

The City of London has a rich history and traditions that delight its visitors and the world. At its head, the Lord Mayor plays an important ambassadorial role at home and abroad, drawing on the skills and knowledge of the Livery to complement and supplement political debates. As a liveryman - and a Freeman of the City of London - you unlock the mysteries of the City and can enjoy taking part in these traditions.

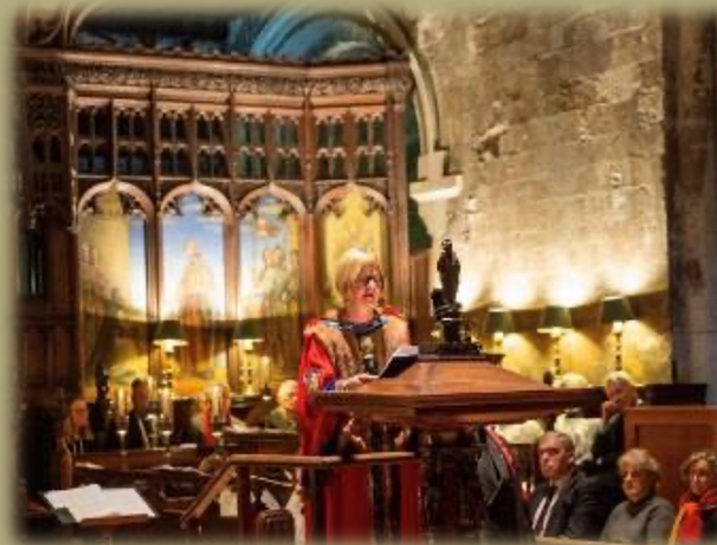
The Master of our Company is invited to join in the ancient traditions of the older Livery Companies, including the Trial of the Pyx with the Chancellor at Goldsmiths' Hall and the Cartmen's Cart-Marking. The Modern Companies have developed their own traditions, such as the Company of Tax Advisers' annual pre-Budget banquet to discuss current City issues.

All liverymen can join the City Livery Club and the Guild of Freemen or Guild of Young Freemen, affording an opportunity to network with like-minded people from other professions and trades.

We take part in various inter-livery competitions, from skiing to the annual pancake races. Perhaps unsurprisingly, The Actuaries have an enviable record in the inter-livery bridge competition and are in charge of the age and sex-adjusted scoring system in use in the inter-livery skiing...



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COMMUNITY

We hold a wide range of informal social events, from early evening drinks, to zoom socials to special interest trips, such as the Ceremony of the Keys, exhibitions at the V&A and climbing the O2. Each year, the Master hosts a weekend away and this is a great opportunity to get to know each other in a relaxed setting.

Our formal networking events are very special black tie Livery dinners held in the halls of older Companies, some of the hidden gems of our City. This splendid backdrop and traditional format is an opportunity to enjoy the company of like-minded actuaries and entertain business guests and to enjoy some after dinner entertainment: sometimes a stimulating guest speaker, sometimes a musical interlude. The grandest occasion of the year is our white tie banquet hosted in the Egyptian Hall at the Lord Mayor's home, Mansion House.

We are affiliated with 601 (County of London) Squadron and this provides opportunities for Liverymen to discover more about the RAF and contribute to its success.



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HOW WE ARE ORGANISED



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APPOINTMENTS



Fiona Morrison

GETTING INVOLVED



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Charity

Apply for funding for a charity with which you are involved

Tell the PR Committee about your ideas for fundraising

Ask the Charitable Trust if there are volunteering opportunities

Nominate a school that's good at maths teaching for a Heywood Award to help their outreach

Teach maths in prisons

Contact the Education Committee to offer your support for budding actuaries in schools and universities

City

Volunteer for the inter-livery competitions, including bridge, tennis, croquet

Take part in the annual inter-livery pancake race to show off your hand/eye co-ordination

Drive your sheep over London Bridge

Support the Master at one of our Livery lectures and visit your university

Take part in the Lord Mayor's Show

Community

Share your ideas for getting people involved with the New Members' Forum

Encourage your actuarial colleagues and friends to join us

Join the annual Master's Weekend away

Volunteer as a buddy for new members via the New Members' Forum

Keep an eye out for the Clerk's newsletter

Come along to our regular informal and Zoom socials

Use your understanding of VAT and accounting to help the Finance Committee

Speak to the Appointments Committee if you'd like to join the Court

Share a favourite venue or activity with the Social Events Committee

Come along to a formal dinner

Re-tweet or share a post on LinkedIn or X @actuarycompany

NEW MEMBER JOURNEY



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Freeman

Applicants, introduced by a member who knows them, will have attended two Company events, both an informal social event and a dinner.

An application form will be issued and will need to be completed with the names of the member who is introducing them plus the name of the member who will be seconding.

Following receipt of the application form a member of the Membership & Engagement Committee will arrange an "interview" either in person or by video call / zoom.

A report will be submitted, and the application will be considered by Court.

Once Court have decided, and if successful, the Clerk will follow up with the applicant to arrange being admitted as a Freeman of the Company.

Liveryman

To become a Liveryman of the Company a Freeman must also have been awarded their Freedom of the City of London.

This is awarded by the Chamberlain's Office and the Clerk will advise how to proceed.

Once a Freeman of the City of London you will have certain ancient rights within the City, and you can now be clothed in the Livery and be a Liveryman of the Company.

The Clerk will advise how to proceed.

The Company holds a Court meeting especially for those to be clothed, with a lunch after for Court, Liverymen and their guests.

Friend

Become a 'Friend' of the WCA

If you expect to qualify as an Associate or Fellow of the IFoA within the next three years, the Worshipful Company of Actuaries would like to invite you to become a 'Friend'. Whilst not full members of the Company, Friends will receive all the Company's communications, are eligible to attend all our events and will be fast-tracked for full membership once they have qualified. To become a 'Friend', you will need to find a sponsor who is a full member of the Company (please contact our clerk if you need help with this) and you will be asked to pay a one-off joining fee of £50.



SCAN TO JOIN

www.actuariescompany.co.uk/join

HOW TO JOIN



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